

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2016

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,120,368	-	\$1,120,368
STOCKS	1,071,884	-	1,071,884
CASH & SHORT-TERM INVESTMENTS	10,758,481	-	10,758,481
PREPAID EXPENSES	144,278	144,278	-
ACCRUED INTEREST	31,827	-	31,827
FURNITURE & EQUIPMENT	11,513	11,513	-
EDP - EQUIPMENT & SOFTWARE	52,099	-	52,099
PREMIUMS RECEIVABLE	156,295	-	156,295
TOTAL ASSETS	\$13,346,745	\$155,791	\$13,190,954
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		2,873,171	
DEFINED BENEFIT PENSION PLAN		1,908,200	
AMOUNTS HELD FOR OTHERS		237,755	
PAYABLE FOR SECURITIES		1,240,000	
ADVANCE PREMIUMS		392,874	
RETURN PREMIUMS		114,722	
OTHER PAYABLES		7,560	
CLAIM CHECKS PAYABLE		92	
TOTAL LIABILITIES			6,774,374
 <u>RESERVES</u>			
UNEARNED PREMIUMS		4,965,615	
LOSS - CASE BASIS		676,781	
LOSS - I.B.N.R		493,592	
LOSS EXPENSE- ALLOCATED		186,022	
LOSS EXPENSE- UNALLOCATED		111,980	
ASSOCIATION EXPENSES		212,680	
TAXES & FEES		12,541	
TOTAL RESERVES			6,659,211
TOTAL LIABILITIES & RESERVES			13,433,585
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2016			(242,631)
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$13,190,954

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2016

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$2,487,278	\$5,015,750
<u>DEDUCTIONS</u>		
LOSSES INCURRED	309,372	2,656,211
LOSS EXPENSES INCURRED	322,296	605,764
COMMISSIONS INCURRED	214,989	404,636
OTHER UNDERWRITING EXPENSES	1,154,532	2,293,277
TAXES & FEES INCURRED	6,546	21,719
TOTAL DEDUCTIONS	2,007,735	5,981,607
UNDERWRITING GAIN (LOSS)	479,543	(965,857)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	27,263	55,143
NET REALIZED CAPITAL GAIN	1,232	500
NET INVESTMENT GAIN	28,495	55,643
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	4,713	9,525
TOTAL OTHER INCOME	4,713	9,525
NET GAIN (LOSS)	512,751	(900,689)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	(710,702)	561,455
NET GAIN (LOSS) FOR PERIOD	512,751	(900,689)
CHANGE IN NONADMITTED ASSETS	(66,688)	60,584
CHANGE IN NET UNREALIZED CAPITAL GAIN	22,008	36,019
CHANGE IN EQUITY	468,071	(804,086)
NET EQUITY AT JUNE 30, 2016	(\$242,631)	(\$242,631)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,530,787	(\$35,339)	(\$1,548)	-	\$2,493,900
OTHER INCOME (includes installment service fees)	4,713	-	-	-	4,713
INVESTMENT INCOME RECEIVED	22,548	-	-	-	22,548
NET REALIZED CAPITAL GAIN	1,232	-	-	-	1,232
TOTAL	<u>2,559,280</u>	<u>(35,339)</u>	<u>(1,548)</u>	<u>-</u>	<u>2,522,393</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	164,221	911,732	(89,626)	(23,931)	962,396
ALLOCATED LOSS EXPENSE	22,076	101,074	117,395	(13,329)	227,216
UNALLOCATED LOSS EXPENSE	30,375	168,850	(14,888)	(1,888)	182,449
INSPECTION AND RATING ISO	7,005	-	-	-	7,005
SURVEYS & UNDERWRITING RPTS	14,862	-	-	-	14,862
BOARDS & BUREAUS	4,500	-	-	-	4,500
COMMISSIONS	218,492	(3,348)	(155)	-	214,989
ASSOCIATION EXPENSES	1,125,360	-	-	-	1,125,360
TAXES & FEES	13,492	-	-	-	13,492
TOTAL	<u>1,600,383</u>	<u>1,178,308</u>	<u>12,726</u>	<u>(39,148)</u>	<u>2,752,269</u>
INCREASE (DECREASE)	<u>958,897</u>	<u>(1,213,647)</u>	<u>(14,274)</u>	<u>39,148</u>	<u>(229,876)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	27,112	-	-	-	27,112
CURRENT NONADMITTED ASSETS	155,791	-	-	-	155,791
TOTAL	<u>182,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182,903</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	31,827	-	-	-	31,827
PRIOR NONADMITTED ASSETS	89,104	-	-	-	89,104
CHANGE IN NET UNREALIZED CAPITAL GAIN	22,008	-	-	-	22,008
TOTAL	<u>142,939</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>142,939</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>918,933</u>	<u>(1,213,647)</u>	<u>(14,274)</u>	<u>39,148</u>	<u>(269,840)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,717,560	1,248,055	-	-	4,965,615
UNPAID LOSSES	342,920	790,592	36,861	-	1,170,373
UNPAID LOSS EXPENSES	76,224	191,055	30,723	-	298,002
UNPAID ASSOCIATION EXPENSES	212,680	-	-	-	212,680
UNPAID TAXES & FEES	12,541	-	-	-	12,541
TOTAL	<u>4,361,925</u>	<u>2,229,702</u>	<u>67,584</u>	<u>-</u>	<u>6,659,211</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	2,089,726	2,869,267	-	-	4,958,993
UNPAID LOSSES	96,500	1,629,116	66,519	31,262	1,823,397
UNPAID LOSSES EXPENSES	14,093	331,149	38,410	1,719	385,371
UNPAID ASSOCIATION EXPENSES	209,875	-	-	-	209,875
UNPAID TAXES & FEES	19,487	-	-	-	19,487
TOTAL	<u>2,429,681</u>	<u>4,829,532</u>	<u>104,929</u>	<u>32,981</u>	<u>7,397,123</u>
NET CHANGE IN EQUITY	<u>(\$1,013,311)</u>	<u>\$1,386,183</u>	<u>\$23,071</u>	<u>\$72,129</u>	<u>\$468,071</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$4,910,215	(\$110,730)	(\$2,734)	-	\$4,796,751
OTHER INCOME (includes installment service fees)	9,525	-	-	-	9,525
INVESTMENT INCOME RECEIVED	49,446	-	-	-	49,446
NET REALIZED CAPITAL GAIN	500	-	-	-	500
TOTAL	<u>4,969,686</u>	<u>(110,730)</u>	<u>(2,734)</u>	-	<u>4,856,222</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	252,718	3,067,406	(18,871)	-	3,301,253
ALLOCATED LOSS EXPENSE	26,167	183,469	139,440	-	349,076
UNALLOCATED LOSS EXPENSE	37,280	337,055	(9,368)	-	364,967
INSPECTION AND RATING ISO	24,664	-	-	-	24,664
SURVEYS & UNDERWRITING RPTS	28,319	-	-	-	28,319
BOARDS & BUREAUS	9,000	-	-	-	9,000
COMMISSIONS	414,985	(10,075)	(274)	-	404,636
ASSOCIATION EXPENSES	2,243,074	-	-	-	2,243,074
TAXES & FEES	37,409	9,278	-	-	46,687
TOTAL	<u>3,073,616</u>	<u>3,587,133</u>	<u>110,927</u>	-	<u>6,771,676</u>
INCREASE (DECREASE)	<u>1,896,070</u>	<u>(3,697,863)</u>	<u>(113,661)</u>	-	<u>(1,915,454)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	26,130	-	-	26,130
CURRENT NONADMITTED ASSETS	155,791	-	-	-	155,791
TOTAL	<u>155,791</u>	<u>26,130</u>	-	-	<u>181,921</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	31,827	-	-	-	31,827
PRIOR NONADMITTED ASSETS	-	216,375	-	-	216,375
CHANGE IN NET UNREALIZED CAPITAL GAIN	36,019	-	-	-	36,019
TOTAL	<u>67,846</u>	<u>216,375</u>	-	-	<u>284,221</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>1,808,125</u>	<u>(3,507,618)</u>	<u>(113,661)</u>	-	<u>(1,813,154)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,717,560	1,248,055	-	-	4,965,615
UNPAID LOSSES	342,920	790,592	36,861	-	1,170,373
UNPAID LOSS EXPENSES	76,224	191,055	30,723	-	298,002
UNPAID ASSOCIATION EXPENSES	212,680	-	-	-	212,680
UNPAID TAXES & FEES	12,541	-	-	-	12,541
TOTAL	<u>4,361,925</u>	<u>2,229,702</u>	<u>67,584</u>	-	<u>6,659,211</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	5,184,614	-	-	5,184,614
UNPAID LOSSES	-	1,518,246	245,907	51,262	1,815,415
UNPAID LOSSES EXPENSES	-	299,999	77,486	28,796	406,281
UNPAID ASSOCIATION EXPENSES	-	224,460	-	-	224,460
UNPAID TAXES & FEES	-	37,509	-	-	37,509
TOTAL	-	<u>7,264,828</u>	<u>323,393</u>	<u>80,058</u>	<u>7,668,279</u>
NET CHANGE IN EQUITY	<u>(\$2,553,800)</u>	<u>\$1,527,508</u>	<u>\$142,148</u>	<u>\$80,058</u>	<u>(\$804,086)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2016

	06-30-16 QUARTER-TO-DATE	
Premiums Written	\$2,493,900	
Current Unearned Reserve	4,965,615	
Prior Unearned Reserve	4,958,993	
Change in Unearned Premium Reserve	<u>(6,622)</u>	
Net Premium Earned		\$2,487,278
Losses Paid	986,422	
Less Salvage & Subrogation	<u>24,026</u>	
Net Losses Paid	962,396	
Current Loss Reserve	1,170,373	
Prior Loss Reserve	1,823,397	
Change in Loss Reserve	<u>(653,024)</u>	
Net Losses Incurred		309,372
Allocated Loss Exp. Paid	227,216	
Unallocated Loss Exp. Paid	<u>182,449</u>	
Total Loss Exp. Paid	409,665	
Current Loss Exp. Reserve	298,002	
Prior Loss Exp. Reserve	385,371	
Change in Loss Exp. Reserve	<u>(87,369)</u>	
Net Loss Exp. Incurred		322,296
Total Loss & Loss Exp. Incurred		\$631,668
Taxes & Fees Paid	13,492	
Current Reserve	12,541	
Prior Reserve	19,487	
Change in Reserve for Taxes & Fees	<u>(6,946)</u>	
Net Taxes & Fees Incurred		6,546
Commissions Expense Paid	214,989	
Board Bureaus & Inspections Paid	26,367	
Other Operating Exp. Paid	<u>1,125,360</u>	
Total Underwriting Exp. Paid	1,366,716	
Current Reserve	212,680	
Prior Reserve	209,875	
Change in Other Underwriting Exp. Reserve	<u>2,805</u>	
Other Underwriting Exp. Incurred		1,369,521
Total Other Underwriting Exp. Incurred		1,376,067
Total Loss & Underwriting Exp. Incurred		\$2,007,735
Underwriting Gain		\$479,543
Net Investment Income Received	22,548	
Current Accrued Interest	31,827	
Prior Accrued Interest	27,112	
Change in Accrued Interest	<u>4,715</u>	
Net Investment Income Earned		27,263
Net Realized Capital Gain		<u>1,232</u>
Net Investment Gain		28,495
Othe Income (includes installment service fees)		<u>4,713</u>
Net Gain		\$512,751

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2016

	06-30-16 YEAR-TO-DATE	
Premiums Written	\$4,796,751	
Current Unearned Reserve	4,965,615	
Prior Unearned Reserve	5,184,614	
Change in Unearned Premium Reserve	218,999	
Net Premium Earned		\$5,015,750
Losses Paid	3,325,548	
Less Salvage & Subrogation	24,295	
Net Losses Paid	3,301,253	
Current Loss Reserve	1,170,373	
Prior Loss Reserve	1,815,415	
Change in Loss Reserve	(645,042)	
Net Losses Incurred		2,656,211
Allocated Loss Exp. Paid	349,076	
Unallocated Loss Exp. Paid	364,967	
Total Loss Exp. Paid	714,043	
Current Loss Exp. Reserve	298,002	
Prior Loss Exp. Reserve	406,281	
Change in Loss Exp. Reserve	(108,279)	
Net Loss Exp. Incurred		605,764
Total Loss & Loss Exp. Incurred		\$3,261,975
Taxes & Fees Paid	46,687	
Current Reserve	12,541	
Prior Reserve	37,509	
Change in Reserve for Taxes & Fees	(24,968)	
Net Taxes & Fees Incurred		21,719
Commissions Expense Paid	404,636	
Board Bureaus & Inspections Paid	61,983	
Other Operating Exp. Paid	2,243,074	
Total Underwriting Exp. Paid	2,709,693	
Current Reserve	212,680	
Prior Reserve	224,460	
Change in Other Underwriting Exp. Reserve	(11,780)	
Other Underwriting Exp. Incurred		2,697,913
Total Other Underwriting Exp. Incurred		2,719,632
Total Loss & Underwriting Exp. Incurred		\$5,981,607
Underwriting Loss		(\$965,857)
Net Investment Income Received	49,446	
Current Accrued Interest	31,827	
Prior Accrued Interest	26,130	
Change in Accrued Interest	5,697	
Net Investment Income Earned		55,143
Net Realized Capital Gain		500
Net Investment Gain		55,643
Othe Income (includes installment service fees)		9,525
Net Loss		(\$900,689)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,814,072	(\$26,047)	(\$1,548)	-	\$1,786,477
ALLIED	710,665	(9,077)	-	-	701,588
CRIME	6,050	(215)	-	-	5,835
TOTAL	2,530,787	(35,339)	(1,548)	-	2,493,900
CURRENT UNEARNED PREMIUM RESERVE @ 06-30-16					
FIRE	2,698,590	912,763	-	-	3,611,353
ALLIED	1,010,906	331,875	-	-	1,342,781
CRIME	8,064	3,417	-	-	11,481
TOTAL	3,717,560	1,248,055	-	-	4,965,615
PRIOR UNEARNED PREMIUM RESERVE @ 03-31-16					
FIRE	1,545,491	2,091,427	-	-	3,636,918
ALLIED	540,442	769,897	-	-	1,310,339
CRIME	3,793	7,943	-	-	11,736
TOTAL	2,089,726	2,869,267	-	-	4,958,993
EARNED PREMIUM					
FIRE	660,973	1,152,617	(1,548)	-	1,812,042
ALLIED	240,201	428,945	-	-	669,146
CRIME	1,779	4,311	-	-	6,090
TOTAL	\$902,953	\$1,585,873	(1,548)	-	\$2,487,278

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$3,573,015	(\$82,709)	(\$2,468)	-	\$3,487,838
ALLIED	1,326,795	(27,806)	(266)	-	1,298,723
CRIME	10,405	(215)	-	-	10,190
TOTAL	4,910,215	(110,730)	(2,734)	-	4,796,751
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-16					
FIRE	2,698,590	912,763	-	-	3,611,353
ALLIED	1,010,906	331,875	-	-	1,342,781
CRIME	8,064	3,417	-	-	11,481
TOTAL	3,717,560	1,248,055	-	-	4,965,615
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-15					
FIRE	-	3,785,796	-	-	3,785,796
ALLIED	-	1,385,137	-	-	1,385,137
CRIME	-	13,681	-	-	13,681
TOTAL	-	5,184,614	-	-	5,184,614
EARNED PREMIUM					
FIRE	874,425	2,790,324	(2,468)	-	3,662,281
ALLIED	315,889	1,025,456	(266)	-	1,341,079
CRIME	2,341	10,049	-	-	12,390
TOTAL	\$1,192,655	\$3,825,829	(\$2,734)	-	\$5,015,750

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>1-4 Family Tenant-</u>				<u>1-4 Family Tenant-</u>		
	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>
1Q15	\$103,113	\$822,286	\$925,399	1Q16	\$99,036	\$784,672	\$883,708
2Q15	\$102,393	\$822,621	\$925,014	2Q16	\$96,862	\$768,516	\$865,378
3Q15	\$104,201	\$832,221	\$936,422				
4Q15	\$101,431	\$813,664	\$915,095				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$105,945	\$682,923	(\$67,630)	(\$24,044)	\$697,194
ALLIED	58,276	228,809	(21,996)	113	265,202
CRIME	-	-	-	-	-
TOTAL	164,221	911,732	(89,626)	(23,931)	962,396
CURRENT CASE BASIS RESERVES (06-30-16)					
FIRE	52,500	377,943	25,000	-	455,443
ALLIED	66,700	153,638	1,000	-	221,338
CRIME	-	-	-	-	-
TOTAL	119,200	531,581	26,000	-	676,781
CURRENT I.B.N.R. RESERVES (06-30-16)					
FIRE	98,534	184,151	-	-	282,685
ALLIED	125,186	74,860	10,861	-	210,907
CRIME	-	-	-	-	-
TOTAL	223,720	259,011	10,861	-	493,592
PRIOR LOSS RESERVES (03-31-16)					
(Including I.B.N.R. Reserves)					
FIRE	49,087	1,315,080	63,922	31,262	1,459,351
ALLIED	47,413	314,036	2,597	-	364,046
CRIME	-	-	-	-	-
TOTAL	96,500	1,629,116	66,519	31,262	1,823,397
INCURRED LOSSES					
FIRE	207,892	(70,063)	(106,552)	(55,306)	(24,029)
ALLIED	202,749	143,271	(12,732)	113	333,401
CRIME	-	-	-	-	-
TOTAL	\$410,641	\$73,208	(\$119,284)	(\$55,193)	\$309,372

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$185,945	\$2,599,447	(\$3,319)	-	\$2,782,073
ALLIED	66,773	467,959	(15,552)	-	519,180
CRIME	-	-	-	-	-
TOTAL	252,718	3,067,406	(18,871)	-	3,301,253
CURRENT CASE BASIS RESERVES (06-30-16)					
FIRE	52,500	377,943	25,000	-	455,443
ALLIED	66,700	153,638	1,000	-	221,338
CRIME	-	-	-	-	-
TOTAL	119,200	531,581	26,000	-	676,781
CURRENT I.B.N.R. RESERVES (06-30-16)					
FIRE	98,534	184,151	-	-	282,685
ALLIED	125,186	74,860	10,861	-	210,907
CRIME	-	-	-	-	-
TOTAL	223,720	259,011	10,861	-	493,592
PRIOR LOSS RESERVES (12-31-15)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,414,380	226,776	51,262	1,692,418
ALLIED	-	103,866	19,131	-	122,997
CRIME	-	-	-	-	-
TOTAL	-	1,518,246	245,907	51,262	1,815,415
INCURRED LOSSES					
FIRE	336,979	1,747,161	(205,095)	(51,262)	1,827,783
ALLIED	258,659	592,591	(22,822)	-	828,428
CRIME	-	-	-	-	-
TOTAL	\$595,638	\$2,339,752	(\$227,917)	(\$51,262)	\$2,656,211

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$28,135	\$175,204	\$90,558	(\$10,992)	\$282,905
ALLIED	24,316	94,720	11,949	(4,225)	126,760
CRIME	-	-	-	-	-
TOTAL	52,451	269,924	102,507	(15,217)	409,665
CURRENT LOSS EXPENSE RESERVES @ 06-30-16					
FIRE	33,572	135,836	1,375	-	170,783
ALLIED	42,652	55,219	29,348	-	127,219
CRIME	-	-	-	-	-
TOTAL	76,224	191,055	30,723	-	298,002
PRIOR LOSS EXPENSE RESERVES @ 03-31-16					
FIRE	7,169	267,315	36,910	1,719	313,113
ALLIED	6,924	63,834	1,500	-	72,258
CRIME	-	-	-	-	-
TOTAL	14,093	331,149	38,410	1,719	385,371
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	54,538	43,725	55,023	(12,711)	140,575
ALLIED	60,044	86,105	39,797	(4,225)	181,721
CRIME	-	-	-	-	-
TOTAL	\$114,582	\$129,830	\$94,820	(16,936)	\$322,296

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$36,947	\$362,531	\$113,556	-	\$513,034
ALLIED	26,500	157,993	16,516	-	201,009
CRIME	-	-	-	-	-
TOTAL	63,447	520,524	130,072	-	714,043
CURRENT LOSS EXPENSE RESERVES @ 06-30-16					
FIRE	33,572	135,836	1,375	-	170,783
ALLIED	42,652	55,219	29,348	-	127,219
CRIME	-	-	-	-	-
TOTAL	76,224	191,055	30,723	-	298,002
PRIOR LOSS EXPENSE RESERVES @ 12-31-15					
FIRE	-	279,475	71,458	28,796	379,729
ALLIED	-	20,524	6,028	-	26,552
CRIME	-	-	-	-	-
TOTAL	-	299,999	77,486	28,796	406,281
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	70,519	218,892	43,473	(28,796)	304,088
ALLIED	69,152	192,688	39,836	-	301,676
CRIME	-	-	-	-	-
TOTAL	\$139,671	\$411,580	\$83,309	(\$28,796)	\$605,764